

Consolidated Statement of Cash Flows

National Atomic Company Kazatomprom JSC Consolidated Statement of Cash Flows

<i>In millions of Kazakhstani Tenge</i>	<i>Note</i>	For the year ended 31 December 2023	For the year ended 31 December 2022*
OPERATING ACTIVITIES			
Receipts from customers		1,216,066	1,083,872
Receipts under swap transactions	6	243,872	129,617
VAT refund		24,364	74,910
Interest received		17,936	11,701
Payments to suppliers		(516,022)	(476,022)
Payments under swap transactions	6	(155,731)	(201,636)
Payments of wages and salaries		(107,816)	(87,317)
Income tax paid		(154,581)	(125,914)
Other taxes paid		(128,832)	(89,259)
Interest paid	31	(3,873)	(3,570)
Payment return/(payment withheld as restricted funds)	26	14,884	(14,812)
Compensation paid under subsoil use agreement	10	(11,404)	(7,310)
Social payments		(6,754)	(5,226)
Other receipts/(payments), net		116	(5,175)
Cash flows from operating activities		432,225	283,859
INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		(50,075)	(21,571)
Proceeds from disposal of property, plant and equipment		154	1,211
Acquisition of intangible assets		(867)	(1,013)
Acquisition of mine development assets		(55,985)	(48,670)
Acquisition of exploration and evaluation assets		(2,121)	(3,223)
Acquisition of short-term debt securities	26	(46,276)	-
Acquisition of long-term debt securities		(3,259)	(8,804)
Redemption of short-term debt securities		5,269	5,787
Placement of term deposits and restricted cash		(38,093)	(12,486)
Redemption of term deposits and restricted cash		37,458	44,688
Loan repayments received from related parties		3,456	3,514
Acquisition of equity investments	26	-	(12,368)
Dividends received from associates, joint ventures	23,24	87,794	45,346
Other receipts/(payments), net		1,345	(3,304)
Cash flows from investing activities		(61,200)	(10,893)

The accompanying notes are an integral part of these consolidated financial statements.

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FINANCING ACTIVITIES			
Proceeds from loans and borrowings	31	22,358	70,905
Repayment of loans and borrowings	31	(73,525)	(26,555)
Dividends paid to shareholders	30	(200,970)	(227,388)
Dividends paid to non-controlling interest		(67,245)	(85,667)
Other payments, net		(43)	(172)
Cash flows from financing activities		(319,425)	(268,877)
Net increase in cash and cash equivalents		51,600	4,089
Cash and cash equivalents at the beginning of the year		169,536	161,190
Effect of exchange rate fluctuations on cash and cash equivalents		(9,219)	4,245
Change in impairment provision for cash and cash equivalents		(5)	12
Cash and cash equivalents at the end of the year	29	211,912	169,536

* Certain amounts in this column do not correspond to the consolidated financial statements for the year ended 31 December 2022, since they comprise reclassifications that are described in Note 3.

These consolidated financial statements were approved by management at 14 March 2024:


 Temirbayev S.E.
 Chief Financial Officer


 Abdimoldayev D.K.
 Financial Controller



Jakypbekova S.J.
 Chief Accountant



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